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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 69 For Week Ended August 26, 1988 NO. 34

SUMMARY*

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 08/26/88	Last Week Ending: 08/19/88	Last Year Week Ending: 08/28/87	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	14,006	13,872	13,505	134	501
Operable capacity	15,917	15,917	15,692	0	225
Percent operated	88.0	87.2	86.1		
Motor Gasoline					
Total motor gasoline production	7,271	7,041	7,071	230	200
Finished leaded motor gasoline production	1,326	1,199	1,770	127	-444
Finished unleaded motor gasoline production	5,945	5,842	5,301	103	644
Total motor gasoline stocks	215,451	214,752	225,684	699	-10,233
Finished leaded motor gasoline stocks	42,932	43,381	53,369	-449	-10,437
Finished unleaded motor gasoline stocks	134,988	134,460	134,375	528	613
Jet Fuel Kerosine					
Jet fuel kerosine production	1,141	1,120	1,232	21	-91
Jet fuel kerosine stocks	39,894	39,246	41,329	648	-1,435
Distillate Fuel Oil					
Distillate fuel oil production	2,919	2,880	2,665	39	254
Distillate fuel oil stocks	120,047	123,003	123,004	-2,956	-2,957
Residual Fuel Oil					
Residual fuel oil production	855	840	933	15	-78
Residual fuel oil stocks	38,530	38,989	42,961	-459	-4,431
Imports					
Crude oil imports	5,336	4,316	5,306	1,020	30
Product imports	1,746	1,893	2,120	-147	-374
Crude Oil Stocks					
Crude oil stocks	335,993	340,227	331,264	-4,234	4,729
Crude Supply Balance	-91				

*See definitions on page 6.

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,571	1,337	1,337	1,380	96.9
Appal. No. 1	111	103	103	107	96.3
DISTRICT 1 TOTAL	1,682	1,440	1,440	1,487	96.8
Ind., Ill., Ky.	2,077*	2,034*	2,055*	2,254	91.2*
Minn., Wisc., Daks.	336	332	333	312	106.7
Okla., Kans., Mo.	761	712	716	718	99.7
DISTRICT 2 TOTAL	3,174*	3,078*	3,104*	3,284	94.5*
Inland Texas	536	493	496	564	87.9
Texas Gulf Coast	3,516	3,150	3,159	3,580	88.2
La. Gulf Coast	2,408	2,235	2,278	2,908	78.3
N. La. and Ark.	218	208	208	252	82.5
New Mexico	88	75	75	76	98.7
DISTRICT 3 TOTAL	6,766	6,161	6,216	7,380	84.2
DISTRICT 4 TOTAL	526	504	510	535	95.3
DISTRICT 5 TOTAL	2,841	2,663	2,736	3,231	84.7
TOTAL U.S.	14,989	13,846	14,006	15,917	88.0
TOTAL U.S. Weeks Ended:					
AUG. 19, 1988	14,634*	13,741*	13,872*	15,917	87.2*
AUG. 28, 1987	14,533	13,406	13,505	15,692	86.1
DISTRICTS 1-4 Weeks Ended:					
AUG. 26, 1988	12,148	11,183	11,270	12,686	88.8
AUG. 19, 1988	11,981*	11,132*	11,240*	12,686	88.6*
AUG. 28, 1987	11,940	10,871	10,968	12,433	88.2

* See Revisions on Page 7.

API WEEKLY STATISTICAL BULLETIN

Week Ended August 26, 1988

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	690	73	617	26	86	356	146
Appal. No. 1	43	9	34	--	--	37	2
DISTRICT 1 TOTAL	733	82	651	26	86	393	148
Ind., Ill., Ky.	1,182	154	1,028	10	118*	412*	42
Minn., Wisc., Daks.	170	36	134	--	18	82	8
Okla., Kans., Mo.	428	87	341	8	31	187	8
DISTRICT 2 TOTAL	1,780	277	1,503	18	167*	681*	58
Inland Texas	324	88	236	20	37	117	14
Texas Gulf Coast	1,627	197	1,430	13	273	602	154
La. Gulf Coast	1,185	233	952	31	233	492	99
N. La. and Ark.	54	3	51	6	9	49	9
New Mexico	42	14	28	11	1	18	1
DISTRICT 3 TOTAL	3,232	535	2,697	81	553	1,278	277
DISTRICT 4 TOTAL	274	102	172	13	32	116	11
DISTRICT 5 TOTAL	1,252	330	922	49	303	451	361
TOTAL U.S.	7,271	1,326	5,945	187	1,141	2,919	855
TOTAL U.S. Weeks Ended:							
AUG. 19, 1988	7,041	1,199	5,842	234	1,120*	2,880*	840
AUG. 28, 1987	7,071	1,770	5,301	234	1,232	2,665	933
DISTRICTS 1-4 Weeks Ended:							
AUG. 26, 1988	6,019	996	5,023	138	838	2,468	494
AUG. 19, 1988	5,843	911	4,932	173	792*	2,428*	462
AUG. 28, 1987	5,852	1,388	4,464	185	899	2,265	552

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

* See Revisions on Page7.

API WEEKLY STATISTICAL BULLETIN

Week Ended August 26, 1988

STOCKS OF SELECTED PRODUCTS
(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	3,609	569	3,039	1	97	349	6,095	893	--
Central Atlantic	26,337	3,766	18,074	4,497	653	5,022	27,158	11,360	13,461
Lower Atlantic	29,761	5,885	23,664	212	562	4,876	13,954	2,875	551
DISTRICT 1 TOTAL	59,707	10,220	44,777	4,710	1,312	10,247	47,207	15,128	14,012
DISTRICT 2 TOTAL	60,950	14,720	38,007	8,223	1,088	7,499	29,836	3,998	15,948
DISTRICT 3 TOTAL	61,695	9,986	36,478	15,231	2,671	14,467	29,290*	11,788	50,110
DISTRICT 4 TOTAL	5,745	1,981	2,260	1,504	352	841	3,071	533	1,911
DISTRICT 5 TOTAL	27,354	6,025	13,466	7,863	1,467	6,840	10,643	7,083	28,431
TOTAL U.S.	215,451	42,932	134,988	37,531	6,890	39,894	120,047	38,530	110,412
TOTAL U.S. Weeks Ended:									
AUG. 19, 1988	214,752	43,381	134,460	36,911	6,910	39,246	123,003*	38,989	111,951
AUG. 28, 1987	225,684	53,369	134,375	37,940	6,797	41,329	123,004	42,961	104,148
DISTRICTS 1-4 Weeks Ended:									
AUG. 26, 1988	188,097	36,907	121,522	29,668	5,423	33,054	109,404	31,447	81,981
AUG. 19, 1988	187,687	37,255	121,534	28,898	5,476	32,615	112,173*	32,225	83,461
AUG. 28, 1987	194,799	46,236	118,292	30,271	4,995	36,433	113,155	34,722	81,264

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline blending components.

[2]Includes Grade No. 4 fuel oil.

*See Revisions on Page 7.

WEEKLY STATISTICAL BULLETIN
Week Ended August 26, 1988

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy Apr. 1988	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
AUG. 26, 1988	5,106.0	5,128.0	5,151	606	262,960
AUG. 19, 1988	5,106.0	--	4,152*	741	268,108*
AUG. 12, 1988	5,106.0	--	5,415	595	270,873
AUG. 5, 1988	5,114.0	--	5,375	601	277,158
DISTRICT 5 TOTAL					
AUG. 26, 1988	3,057.0	3,108.0	185	16	73,033 #
AUG. 19, 1988	3,057.0	--	164	7	72,119
AUG. 12, 1988	3,057.0	--	148	11	73,443
AUG. 5, 1988	3,041.0	--	374	10	70,764
TOTAL U.S.					
AUG. 26, 1988	8,163.0	8,236.0	5,336	622	335,993 #
AUG. 19, 1988	8,163.0	--	4,316*	748	340,227*
AUG. 12, 1988	8,163.0	--	5,563	606	344,316
AUG. 5, 1988	8,155.0	--	5,749	611	347,922
AUG. 28, 1987	8,210.0 a/	--	5,306	707	331,264

#INCLUDES 19,260 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for August 1987.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1987 Averages Absolute	1987 Averages Positive	1987 Averages Negative
AUG. 26, 1988	-91	468	550	-334

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
AUG. 26, 1988	16,167	73,498	161,577	11,718	262,960	73,033 #	335,993 #
AUG. 19, 1988	15,534	75,816*	164,714	12,044	268,108*	72,119	340,227*
AUG. 28, 1987	17,689	67,666	164,592	11,463	261,410	69,854	331,264

[1]See definitional notes, Page 6.

* See Revisions on Page 7.

IMPORTS OF PETROLEUM PRODUCTS
(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2]: Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	--	--	--	--	--	67	3	24	3	--	--	97
Central Atlantic	315	25	290	41	--	--	144	248	20	124	83	975
Lower Atlantic	200	--	200	--	--	--	--	63	--	--	--	263
DISTRICT 1 TOTAL												
AUG. 26, 1988	515	25	490	41	--	67	147	335	23	124	83	1,335
AUG. 19, 1988	485	34	451	73	--	80	231	423	20	45	111	1,468
AUG. 12, 1988	323	--	323	68	--	42	163	517	26	23	67	1,229
AUG. 5, 1988	431	32	399	68	--	45	153	440	9	132	63	1,341
DISTRICTS 2-4 TOTAL												
AUG. 26, 1988	20	--	20	7	4	8	6	47	67	122	85	366
AUG. 19, 1988	22	--	22	--	3	78	6	56	83	107	12	367
AUG. 12, 1988	14	--	14	33	4	30	5	59	149	162	203	659
AUG. 5, 1988	21	--	21	--	3	16	8	28	50	220	2	348
DISTRICT 5 TOTAL												
AUG. 26, 1988	27	--	27	--	--	3	3	5	7	--	--	45
AUG. 19, 1988	28	1	27	--	--	9	5	8	7	1	--	58
AUG. 12, 1988	18	--	18	--	--	6	2	9	5	2	--	42
AUG. 5, 1988	31	3	28	1	--	8	2	7	4	--	--	53
TOTAL U.S.	562	25	537	48	4	78	156	387	97	246	168	1,746
TOTAL U.S. Weeks Ended:												
AUG. 19, 1988	535	35	500	73	3	167	242	487	110	153	123	1,893
AUG. 12, 1988	355	--	355	101	4	78	170	585	180	187	270	1,930
AUG. 5, 1988	483	35	448	69	3	69	163	475	63	352	65	1,742
AUG. 28, 1987	582	44	538	129	--	16	172	512	165	320	224	2,120

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.
[2]Gasoline blending components are not included in total motor gasoline imports.
[3]Includes Grade No. 4 fuel oil.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.

REVISIONS

08/12/88	PAGE 3	DISTILLATE FUEL	DISTRICT 3 TOTAL	29,995
			TOTAL U.S.	120,822
			DISTRICTS 1-4	109,616
08/19/88	PAGE 1	TOTAL REFINERY INPUT	IND., ILL., KY	2,160
			DISTRICT 2 TOTAL	3,247
			TOTAL U.S.	14,634
			DISTRICTS 1-4	11,981
		CRUDE OIL RUNS	IND., ILL., KY	2,062
			DISTRICT 2 TOTAL	3,103
			TOTAL U.S.	13,741
			DISTRICTS 1-4	11,132
		INPUT TO CRUDE OIL	IND., ILL., KY	2,079
			DISTRICT 2 TOTAL	3,125
			TOTAL U.S.	13,872
			DISTRICTS 1-4	11,240
		% OPERABLE	IND., ILL., KY	92.2
			DISTRICT 2 TOTAL	95.2
			TOTAL U.S.	87.2
			DISTRICTS 1-4	88.6
	PAGE 2	KEROSINE JET	IND., ILL., KY	101
			DISTRICT 2 TOTAL	165
			TOTAL U.S.	1,120
			DISTRICTS 1-4	792
		DISTILLATE FUEL	IND., ILL., KY	393
			DISTRICT 2 TOTAL	653
			TOTAL U.S.	2,880
			DISTRICTS 1-4	2,428
	PAGE 4 T	TOTAL CRUDE OIL IMPORTS	DISTRICTS 1-4 TOTAL	4,152
			TOTAL U.S.	4,316
		CRUDE OIL STOCKS	DISTRICTS 1-4 TOTAL	268,108
			TOTAL U.S.	340,227
	PAGE 4 B	TOTAL	PAD DISTRICT 2	75,816
			TOTAL PAD DISTRICTS 1-4	268,108
			TOTAL U.S.	340,227